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190 million to invest in energy storage batteries



Overview

Should you invest in battery energy storage systems?

Investors that make the right decision in the right market can reap lucrative returns while helping to build a more sustainable energy system. Topics discussed include: In this webcast, panelists discuss global investment trends in battery energy storage systems (BESS).

Are batteries the future of energy storage?

That's where energy storage solutions, such as batteries, have a vital role to play. Technological developments and market uptake have already had a positive impact on the storage sector: the costs of battery storage are down by 93% since 2010, according to the International Renewable Energy Agency (IRENA).

Why should the EU invest in batteries?

It contributes to the EU's circular economy and zero pollution ambitions and strengthens our strategic autonomy on batteries. Beyond batteries and pumped storage hydropower, the EU ranks second, after the U.S., in the number of companies developing novel energy storage technologies and leads in liquid air energy storage.

Is EV battery demand rising in 2024?

According to the International Energy Agency, the average global demand in the energy sector, for both electric vehicle (EV) batteries and storage applications, for a single week in 2024 exceeded the total demand for an entire year just a decade earlier.

Who makes battery chemistry?

Most major battery makers, such as Contemporary Amperex Technology Co. Ltd. (CATL), BYD, EVE Energy, CALB and Hithium, develop products specifically for the energy storage market, driving a continued deviation from the electric-

vehicle chemistry mix, which features a larger proportion of nickel-based lithium-ion battery chemistries.

How competitive is the battery industry?

The global battery sector is intensely competitive. According to the 2025 report from the Commission's Clean Energy Technology Observatory, in 2023, the EU accounted for 8% of the global Li-ion battery production capacity, contributing an estimated 90 000 direct jobs to the EU economy, up from 61 000 in 2022.

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