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Albania's industrial and commercial grid-side energy storage investment



Overview

The energy sector represents good investment and trade opportunities in a variety of areas. The construction of new generation sources and transmission lines, improvements in the distribution grid and t.

What is the situation in the development of the energy sector in Albania?

The situation in the development of the energy sector in Albania 2.1. Electricity production for 2023 8,796 GWh of electricity, almost 11% more than the energy consumption. increase in production by 25.6% compared to 2022, where it was 7,003 GWh.

How can Albania solve the energy crisis?

In addition to eliminating the electricity deficit and taking electrification to new sectors, Albania can increase its potential to unlock new industries and investment using clean energy. The country can explore opportunities to produce green hydrogen through solar and wind power.

Is Albania a good place to invest in renewables?

Opportunities for renewables, and especially for solar and wind energy, are extensive in Albania. According to IRENA's Renewables Readiness Assessment report (2021), the solar radiation is very high throughout most of its territory, with the country enjoying some of Europe's highest number of sunshine hours per year.

Why does Albania need to import energy?

Changing weather patterns over the years have forced the country to import energy to cover domestic needs, as a lack of storage capacity requires Albania to sell its generated power during peak months of production.

How many private energy companies are in Albania?

Currently, the number of private Albanian companies that have become part of the Albanian Electricity Stock Exchange has reached 12. Meanwhile, together with the 5 Albanian public energy companies, which were the first to

join, the total number of entities goes to 17.

Does Albania need a diversified energy production mix?

The government of Albania seems to have already acknowledged the need for a diversified energy production mix. The Minister of Energy and Infrastructure, Belinda Balluku, has repeatedly highlighted that one of the key pillars of focus is the national strategy on energy diversification.

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