



## A-Core Container

# Albania's new solar panel manufacturer



## Overview

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VEGA GROUP is an Albania-based design and implementation company specializing in residential, commercial, and industrial power generation through rooftop installations and photovoltaic parks. How many solar projects are in Albania?

The Albanian government has received requests from four companies looking to develop four separate solar projects located across the country. Albania's Ministry of Infrastructure and Energy has received expressions of interest from four companies looking to construct four solar projects with a cumulative capacity totaling 235 MW.

How much does solar cost in Albania?

Albania ran a 300 MW solar tender last year. The Ministry of Infrastructure and Energy shortlisted nine bidders with an average price of €0.0513 (\$0.054)/kWh offered across 283.9 MW of capacity allocated in July. The country had deployed 163 MW of solar by the end of 2023, according to figures from the International Renewable Energy Agency (IRENA).

Why did Albania's solar plants increase in production last year?

ATA's report adds there was a fivefold increase in production from Albania's solar plants last year, mainly from the efficiency of the Karavasta photovoltaic plant, a 140 MW site developed by Voltalia. Albania ran a 300 MW solar tender last year.

Who is Vega Solar?

Join us in driving the renewable energy revolution. With several years of expertise in the design and implementation of photovoltaic systems, VEGA Solar brings advanced solutions to the market, tailored to meet the specific requirements of customers ranging from commercial and residential to large-scale industrial businesses.

How many MW will greensol build in Albania?

According to the Albanian Telegraphic Agency (ATA), the four projects include a 49.96 MW site, to be located in the Finiq municipality of southern Albania, proposed by Greensol.

Who is Vega electric?

Operating in the field of maintenance and technical assistance, VEGA Electric supports not only VEGA Group's clients but also other clients engaged in the renewable energy industry. VEGA Charging is the largest EV charging network in Albania, offering a well-established infrastructure of charging stations across the country.

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### Contact Us

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