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Australian power plant energy storage project investment



Overview

The first quarter (Q1) of 2025 has seen a surge in investment for large-scale battery storage in Australia, with six projects worth a total of A\$2.4bn (\$1.5bn) reaching the financial commitment stage, according to the latest Clean Energy Australia Report 2025. What is EnergyAustralia's energy storage project?

The energy storage project will provide EnergyAustralia with a natural hedge against such market fluctuations and help stabilise energy prices and ensure a more resilient energy supply. "At EnergyAustralia, our purpose is to lead and accelerate the clean energy transformation for all," said EnergyAustralia Managing Director, Mark Collette.

What is Australia's energy infrastructure project?

This pivotal project is set to enhance Australia's infrastructure by providing essential grid stability and supporting the integration of renewable energy, aligning with the country's ambitious decarbonisation goals. The scope of the contract includes engineering design, supply, commissioning, and a 15-year service agreement.

How many energy projects are there in Australia?

There were also 69 committed storage projects, equivalent to 12.5GW in capacity and 32.1GWh in energy output. Renewables provided 40% of Australia's electricity last year, with fossil fuels still accounting for the majority at 60%, according to the report.

Why do we need energy storage systems in Australia?

Clean Energy Council chief policy and impact officer Arron Wood said: "Energy storage systems, such as big batteries, are a critical part of Australia's future energy mix and act as a reliable back-up system allowing us to store renewable energy for when it is needed most and keep the lights on under all conditions.

What is Australia's energy storage capacity?

Australia had 2,325MW of capacity in 2022 and this is expected to rise to 22,076MW by 2030. Listed below are the five largest energy storage projects by capacity in Australia, according to GlobalData's power database. GlobalData uses proprietary data and analytics to provide a complete picture of the global energy storage segment.

Will NSW invest \$1 billion in energy projects?

"NSW will invest \$1 billion in critical projects to deliver more affordable, clean and reliable energy to homes and businesses across the state," she said. "After a decade of privatisation, the Energy Security Corporation gives the people of NSW the chance to invest in their energy system."

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