

## A-Core Container

# Bangladesh's latest policy on new energy storage



## Overview

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The interim government has taken a major initiative to revise key policies and plans related to the power and energy sector of the country. In this connection, the Power Division has published the online version of a draft policy titled 'Renewable Energy Policy (draft) 2025' for necessary comments.

Target set to meet 20% of power demand from green sources by 2030 The government has updated the Renewable Energy Policy after 17 years, aiming to produce at least 20 percent of the national power demand from green sources by 2030. The new policy offers a 10-year corporate tax exemption for all.

ated plans set-forth thereafter. This policy outlines the pathway to decarbonize the energy system highlighting RE technology adoption, low-carbon investment and the framework needed to combat the challenges of this transition, with the aim of securing a su mped hydro, and thermal storage.

The Bangladesh government's approval of a new Renewable Energy Policy that sets higher targets of 20% and 30% electricity generation from renewables by 2030 and 2040, respectively, is a welcome step towards advancing the energy transition. However, despite enhanced commitments, a lack of support.

Bangladesh, highly vulnerable to climate change, urges COP30 to prioritise a rapid, just, and fully-financed transition to indigenous, decentralised, and

utility-scale Renewable Energy (RE). Continued investment in fossil fuels and "false solutions" is catastrophic, leading to debt and energy.

Bangladesh's government has proposed exempting renewable energy equipment, including energy storage systems, from import duties and value-added tax (VAT) under its draft Renewable Energy Policy 2025. If approved, the provisions would take effect upon publication in the country's official gazette.

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