



A-Core Container

**Can Bosnia and Herzegovina's
outdoor power supply pass
customs**



Overview

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Articles 24 to 32 of the Customs Policy Law establish procedures for the determination of the customs value of goods. Pursuant to Article 25, the customs value of imported goods is the transaction value, i.e. the price actually paid or payable for the goods when sold for exports to the customs.

Customs procedures are applied uniformly in the BiH customs area which covers the territory of BiH including territorial waters, internal waters and BiH airspace. The BiH customs area is demarcated with a customs line identical to the BiH border. The flow of goods in BiH is free, but not excluding.

Trade regulations in Bosnia and Herzegovina encompass a range of legal norms and requirements that govern the import and export of goods. These regulations are designed to protect economic interests, ensure compliance with international standards, and promote fair competition in the marketplace.

The competent authority for foreign economic and trade in Bosnia and Herzegovina is the Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina ("MoFTER", website: www.mofter.gov.ba). Its main responsibilities include: formulating the country's foreign economic and trade.

Bosnia and Herzegovina (BiH) offers various foreign investor incentives, including state-level entitlements, customs benefits, and free trade zones. Such perks position the country as a favourable import destination for foreign importers, including IT equipment manufacturers and suppliers. However,

Bosnia and Herzegovina is a landlocked country and has no seaports, but its

customs policy is crucial for companies that want to trade with Bosnia and Herzegovina. Bosnia and Herzegovina's customs policy is relatively complex and is affected by multiple trade agreements such as the European Union.

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