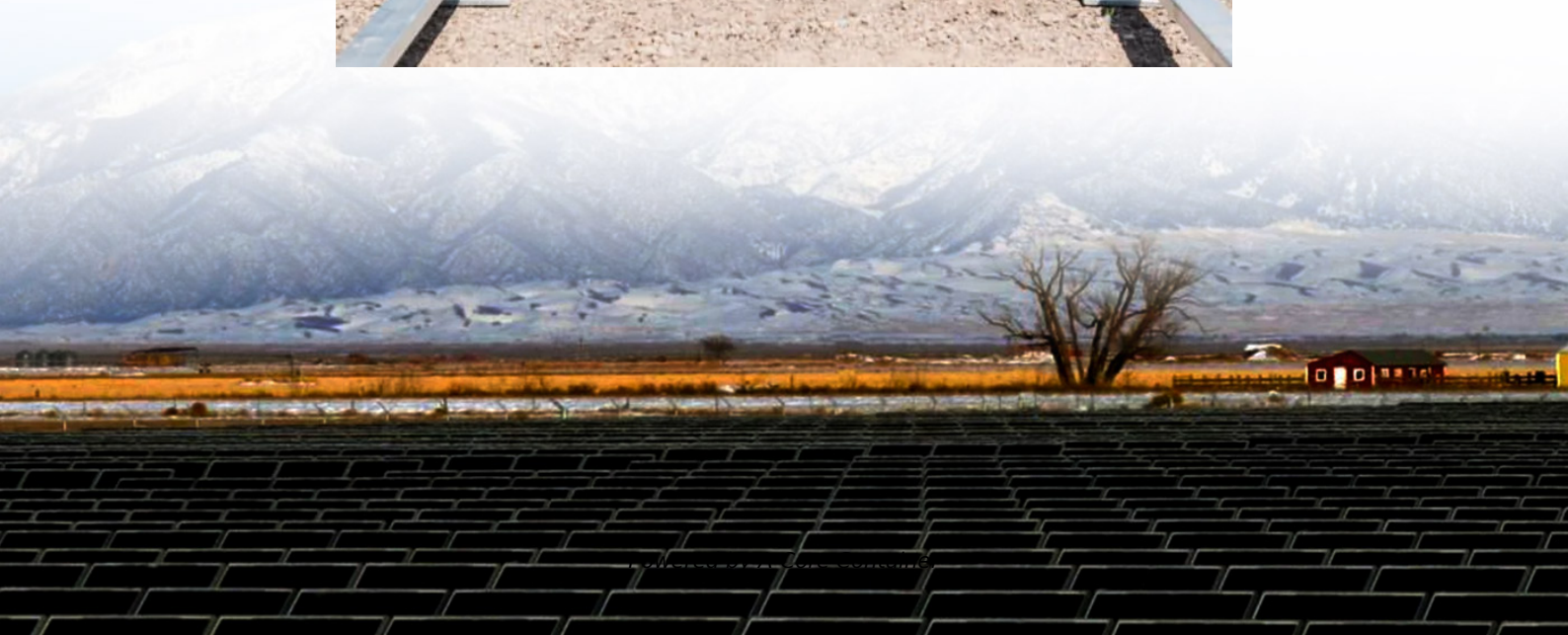


A-Core Container

Can batteries be used for energy storage in Albania



Overview

Tirana's engineers are playing technological mixologist: Recent prototypes from the University of Tirana [3] showcase batteries storing 380 Wh/kg - that's triple typical lead-acid capacity. Imagine powering a Kavajë Street cafe for 3 days on a battery the size of a furgon steering.

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But here's the kicker - their current grid can only store enough power to cover 28 minutes of peak demand. That's like trying to climb Mount Dajti with flip-flops! Last winter's blackouts affected 40% of Tirana businesses [2], exposing three critical vulnerabilities: Wait, no - it's not just about.

Phase 1 development of the first project under the agreement, featuring a 50 MW / 200 MWh BESS located in the Balkans, has been contracted under Energy Vault's B-VAULT™ and Vault-OS™ platform Energy Vault Holdings, Inc. (NYSE: NRGV) ("Energy Vault" or the "Company"), a global leader in grid-scale.

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Today's announcement marks an advancement of Energy Vault's growing commercial footprint in the global battery energy storage market, with the Company's B-VAULT™ portfolio now exceeding 2 GWh of deployed or contracted systems globally. About Energy Vault Energy Vault® develops, deploys and operates.

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