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Chile's outdoor communication battery cabinet provider Energy



Overview

Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

Which companies are building large-scale battery energy storage projects in Chile?

Enel is building a 67 MW/134 MWh battery, while CJR Renewable and Uriel Renovables are planning 200 MW/800 MWh and 90 MW/200 MWh projects, respectively. From pv magazine EES News site three different developers announced separate large-scale battery energy storage (BESS) projects collocated with solar farms in Chile.

How much battery storage does Chile have?

Chile has an operational installed capacity of approximately 1GW in batteries, and another 3GW is under construction. Battery storage has been largely financed by bank lending in recent years, but we believe larger projects could increase the scope for bond financing.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

Which energy storage projects are co-located with solar plants in Chile?

Three utility scale battery energy storage projects co-located with solar plants were announced last week in Chile. Enel is building a 67 MW/134 MWh

battery, while CJR Renewable and Uriel Renovables are planning 200 MW/800 MWh and 90 MW/200 MWh projects, respectively. From pv magazine EES News site.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO₂.

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