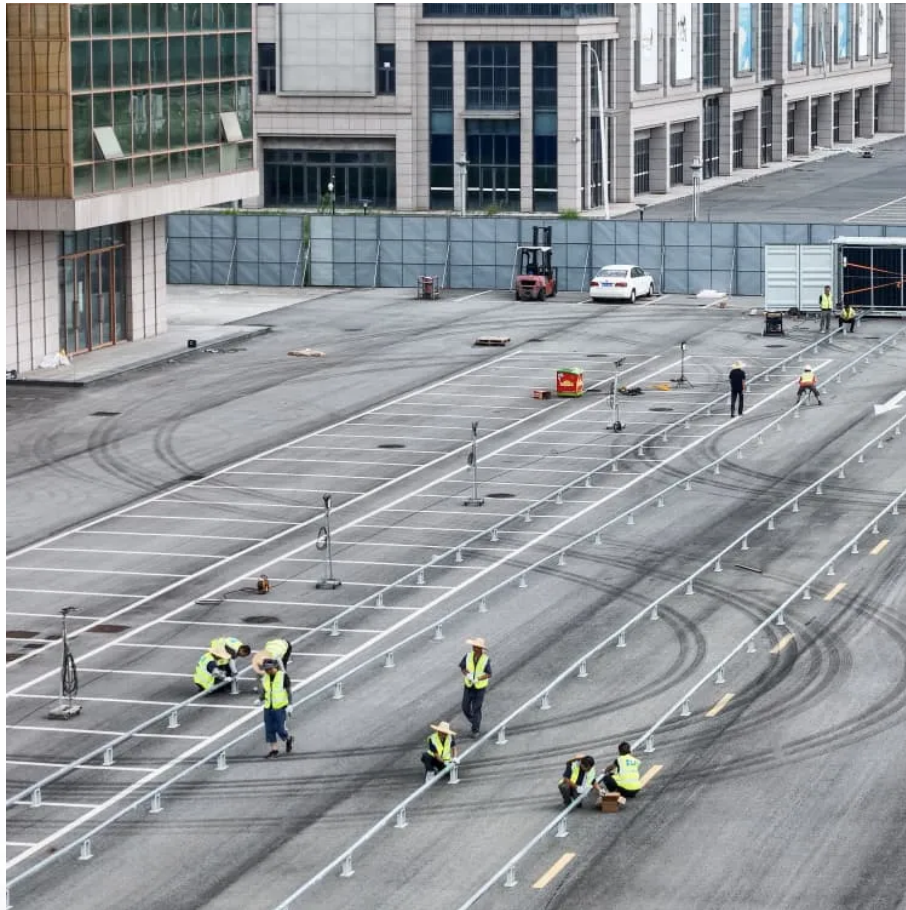


A-Core Container

Commercial energy storage systems in Malta



Overview

What is Malta's energy storage system?

Malta's grid-scale, long-duration energy storage system helps governments, utilities, and grid operators transition to low-cost, carbon free renewable energy while enhancing energy security. Storing electricity for eight hours to eight days or longer, the solution reduces CO 2 emissions and dependence on natural gas.

Does Malta have a long-duration energy storage solution?

Malta has developed a long-duration energy storage solution that leverages steam-based heat pump technology to provide a cost-efficient, flexible, and integration-ready option for utility and industrial clients.

What is the Malta PHES energy storage system?

The Malta PHES energy storage system is built upon well-established principles in thermodynamics and uses conventional components that have been present in power plants for hundreds of years. Electricity from the grid is used to heat molten salt and cool a chilled liquid. In these forms, energy can be efficiently stored for long durations.

Is Malta the first company to commercialize a thermoelectric energy storage system?

Christian Bruch, President and CEO of Siemens Energy, said, " Malta's innovative thermoelectric energy storage system offers a flexible, cost-effective and scalable solution for the storage of energy over long periods of time. With our support, Malta is well positioned to be the first company to commercialize such a solution globally.

Who invested in Malta energy?

CAMBRIDGE, Mass.-- (BUSINESS WIRE)--Malta Inc., a leader in long-duration energy storage, today announced that it has closed on a round of financing

provided by a group of investors including Siemens Energy Ventures and Alfa Laval as well as existing shareholders Breakthrough Energy Ventures, Proman, Chevron Technology Ventures, and Piva Capital.

What is Malta's Energy & Climate Strategy?

This project is in alignment with Malta's energy and climate strategies, as it emphasises the integration of energy emanating from renewable sources and the mitigation of energy curtailment, thus enhancing energy security and reducing carbon emissions.

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