

## A-Core Container

# Energy storage boxes and prices at battery swap stations



## Overview

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How much does a battery swap station cost?

First, establishing battery swap stations is expensive, with estimated costs ranging from EUR 350,000 to 1.3 million per station . Second, achieving service improvements requires substantial investments in research and development (R&D) to upgrade equipment and advance technologies.

What is the unit service cost for battery swapping?

The unit service cost for the battery swapping service, denoted as  $m$ , encompasses the costs associated with battery maintenance, delivery, and the energy consumed in recharging the replaced batteries . Additionally, as indicated by the Boston Consulting Group, <sup>8</sup> the total costs of building new stations exhibit diseconomies of scale.

Do battery swap stations require grid connections?

For instance, installing battery swap stations requires grid connections and, as the number of stations increases, the infrastructure costs associated with electricity transmission and distribution escalate at an accelerating rate.

How much does a substation cost?

Given that the cost of a substation is \$4 million for a 10 MVA substation and the cost of one-hour energy storage is in the range of \$100/kWh, battery only, the costs of storage is in the range of  $10 \text{ MW} \times 1,000 \text{ kW/MW} \times 1 \text{ hour} \times \$100/\text{kWh} = \$1 \text{ million per MWh}$ . The cost of four hours of storage is similar to the cost of a substation upgrade.

What are the optimal deployment and pricing strategies for battery swapping services?

This study explores optimal deployment and pricing strategies for battery swapping services. Deploying current (next)-generation stations drives momentum for next (current)-generation ones. Faster service speed at next-

generation stations may drive immediate expansion of current-generation ones.

How many battery swap stations are there in 2024?

By April 2024, the total number of battery swap stations have reached 2,454, reinforcing the availability and accessibility of the service. This consistent expansion of infrastructure aligns with the growing trends in vehicle delivery and suggests a further buildup of the network by Q3 to match the rising demand.

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### Contact Us

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