

## A-Core Container

# Energy storage project charging electricity costs



## Overview

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In this work we describe the development of cost and performance projections for utility-scale lithium-ion battery systems, with a focus on 4-hour duration systems. The projections are developed from an analysis of recent publications that include utility-scale storage costs.

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This report is available at no cost from the National Renewable Energy Laboratory (NREL) at Cole, Wesley and Akash Karmakar. 2023. Cost Projections for Utility-Scale Battery Storage: 2023 Update. Golden, CO: National Renewable Energy Laboratory. NREL/TP-6A40-85332.

This help sheet provides information on how battery energy storage systems can support electric vehicle (EV) fast charging infrastructure. It is an informative resource that may help states, communities, and other stakeholders plan for EV infrastructure deployment, but it is not intended to be used.

Inverters are crucial as they convert the stored DC energy into AC energy usable by your home or the grid. These components can add up to 30-40% of the total BESS cost. Installation involves skilled labor, permits, and any necessary site preparations. The complexity of installation can vary widely.

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