

## A-Core Container

# Estonia battery energy storage project construction



## Overview

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NIB has signed a EUR 27.7 million 10-year loan agreement with Baltic Storage Platform OÜ to finance the construction of two battery energy storage projects, Hertz 1 and Hertz 2, in Estonia. Where is Estonia's largest battery storage facility located?

The flagship battery storage project commenced operations on February 1, only days before cutting ties with the Russian power grid. Estonian state-owned energy company Eesti Energia has inaugurated the nation's largest battery energy storage facility at the Auvere industrial complex in Ida-Viru County.

How will a battery energy storage park work in Estonia?

The battery energy storage park and its substation will be connected to the electricity transmission network using a 330kV AC underground cable, marking a first in Estonia. Baltic Storage Platform confirmed that the BESS will seek to ensure the stability and resilience of the Estonian electricity grid.

Will Estonia become the largest Battery Park in continental Europe?

Estonia has laid the cornerstone for what will become the largest battery park in continental Europe, marking a crucial step toward synchronizing the Baltic power grids with the rest of Europe by 2025.

What is the Baltic storage platform?

The project, spearheaded by the Baltic Storage Platform—a joint venture between Estonian energy company Evecon, French solar producer Corsica Sole, and sustainable finance management company Mirova—aims to bolster energy security and support Estonia's transition to renewable energy. Project Details.

Can storage systems help reduce energy consumption in Estonia?

Estonia's climate minister, Yoko Alender, emphasized the role of storage

systems in this transition, stating, “Estonia has a clear goal – by 2030, the amount of electricity we consume must come from renewable sources.

Is Estonia a 'historic' moment for the Baltic energy sector?

Karl Kull, CEO of Evecon, believes the groundbreaking represents a “historic” moment for Estonia and the entire Baltic energy sector for two primary reasons. “First, this is an extremely important and real step to prepare the synchronisation of the Baltic countries.

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