

A-Core Container

Global Market Outdoor Solar Integrated Device



Overview

According to our (Global Info Research) latest study, the global Outdoor Solar Lighting System market size was valued at US\$ 471 million in 2024 and is forecast to a readjusted size of USD 650 million by 2031 with a CAGR of 5.0% during review period. What is the global outdoor solar LED market size?

The global outdoor solar LED market size to be valued at USD 24.75 billion by 2028 and is expected to grow at a compound annual growth rate (CAGR) of 24.6% during the forecast period.

What is solar outdoor LED lighting?

The solar outdoor LED lighting utilizes a renewable source of energy, solar reducing the level of greenhouse gas emissions, and is extensively applied for commercial and residential projects.

Will the solar LED street lights market grow over the forecast period?

Inadequacy of the funds, and plans for the institutionalization of the solar LED lights, are expected to hamper the growth over the forecast period. In terms of application, the solar LED street lights segment dominated the market in 2020, capturing a revenue share exceeding 50.0%. The trend is expected to continue over the forecast period.

What is the future of solar LED lighting?

In addition to the growing investments in this space, growing concerns regarding energy drain, together with the cost-efficiency offered by solar LED products compared to traditional lighting products, are also anticipated to support market growth over the next few years.

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Contact Us

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