

A-Core Container

Global inverter prices



Overview

How big is the global PV inverter market?

The global PV inverter market was valued at USD 34.6 billion in 2024 and is estimated to grow at a CAGR of 9.5% from 2025 to 2034. The paradigm shift toward the integration of renewable energy resources will fuel the adoption of efficient systems.

What is the global market for central inverters?

The global market for central inverters is anticipated to be over USD 30.8 billion by 2034. These inverters have been categorized as stationary inverters primarily serving across a large-scale solar farm or a utility-aided solar deployment.

How big is the solar PV inverter market in 2024?

By application, utility-scale installations accounted for 63% of the solar PV inverter market size in 2024, while residential is set to grow at a 7.6% CAGR through 2030. By phase, three-phase units led with 72% of the solar PV inverter market share in 2024; Single-phase is forecasted to post a 7.2% CAGR between 2025 and 2030.

How big is solar inverter market?

Solar Inverter Market Size was estimated at USD 15899.4 million in 2024 and it is expected to grow from USD 17314.45 million in 2025 to USD 20533.57 million by 2033. The Market CAGR (growth rate) is expected to be around 8.9% during the forecast period (2025 - 2033).

How will the global inverter market perform in 2025?

Following a challenging 2024, the global inverter market is expected to return to revenue growth, with total revenue estimated to reach just under \$20 billion in 2025.

Which companies dominated the global inverter market?

Huawei's inverter segment also delivered an outstanding performance, with the two companies dominating the global market by a wide margin. Other enterprises, such as TBEA, Senergy, Deye and Ginlong (Solis), followed closely behind.

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