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Greek Energy Storage Battery Project



Overview

Greek renewable energy company Principia has completed the construction of its first battery energy storage system (BESS), known as Themelio. Does Greece have a battery storage subsidy program?

Greece's latest auction has awarded subsidies to 188.9 MW of standalone, front-of-the-meter, utility-scale battery energy storage. The auction was the third and final edition of a battery storage subsidy program launched in 2023, with the country now turning its focus towards a new 4.7 GW unsubsidized BESS scheme.

Does Greece have a zero-subsidy battery system?

The much-awaited ministerial decree for zero-subsidy standalone battery systems has been published in Greece. So far, Greece has provided support to 900 MW of standalone storage projects under three previous auctions.

What is the electro-chemical battery energy storage project?

The electro-chemical battery energy storage project uses hydrogen energy storage as its storage technology. The project was announced in 2013 and was commissioned in 2013. Combine business intelligence and editorial excellence to reach engaged professionals across 36 leading media platforms. Description.

Will Greece install 900 MW of storage by 2030?

According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030. Thus far, 900 MW has been allocated via the Greek Regulatory Authority for Energy, Waste, and Water (RAAEY) tenders. Therefore, the remaining share would be delivered under the new plan but without any subsidy support.

How much power will Greece have by 2030?

The government now aims for 2.65 GW of battery projects on the transmission

grid and a further 900 MW on the distribution grid. According to the Greek National Energy and Climate Plan (NECP), the nation aims to install 4.3 GW of storage by 2030.

How much does a mw subsidy cost in Greece?

However, in December 2024, Greece downsized the third auction to 200 MW. The first two auctions concerned projects installed anywhere in Greece, while the third auction involved projects developed in former coal mining regions. The average subsidy price in the third auction exercise came at €52589.16/MW/year.

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