

## A-Core Container

# Guyana Energy Storage Power Purchase



## Overview

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What are the economic benefits of gas to power project in Guyana?

The gas to power project in Guyana has significant transformational opportunities, particularly in that natural gas is a cheaper, more reliable, and cleaner source for electricity. The expected economic benefits are as follows:.

Who owns the electricity industry in Guyana?

The electricity industry is operated by the state-owned electricity company, Guyana Light and Power Inc. (GPL), with an installed operating capacity of 337 MW in 2020 .

Which recommendations are applicable for Guyana's gas to power project?

The following recommendations are therefore applicable for Guyana's gas to power project. Adequate grid infrastructure, policy, and legislative changes are required to ensure that all Guyanese benefit entirely from the gas to power project.

Could a gas-to-power project improve Guyana's Electricity Reliability?

Guyana's plan to improve the reliability of its electricity and lower the cost of electricity through a gas-to-power project could be a critical pillar that ensures that the benefits of natural resource exploitation are broad-based this time around. The gas-to-power project has two phases:.

Who has bid on Guyana's gas-to-energy project?

Bids have been submitted by a diverse slate of companies—including Karpowership (UAE), ENKA (UK), LS Energia (USA), Andalusian Energy (USA), and Guyana's own J&L Supplies. As Guyana moves closer to commissioning the first phase of its landmark Gas-to-Energy project, momentum is already building for the project's expansion.

Will Guyana beckon another power project?

Excess lean gas, estimated at 30 MMCFD, will be provided to the GoG for use in downstream industries, such as fertilizer production. Guyana's exponential energy demand may beckon another power project - VP | OilNOW

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