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How much does energy storage solar cost in Vietnam



Overview

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In 2025, solar energy costs in Vietnam are clearly outlined by the Ministry of Industry and Trade's policy decisions. Factors like regional pricing frameworks and plant types, along with the policy shift from a FIT mechanism to competitive bidding, play crucial roles in guiding these costs amid the.

On April 10, 2025, the Ministry of Industry and Trade (MOIT) issued Decision 988/QD-BCT ("Decision"), updating Vietnam's feed-in tariff (FIT) rates for solar power projects. These tariffs, effective under the framework of Circular 09/2025/TT-BCT issued on February 1, 2025 ("Circular"), will apply.

Vietnam's Ministry of Industry and Trade (MOIT) has published the new feed-in tariffs for utility-scale solar plants. For projects without battery storage, the tariff will be VND 1,382.7 (\$0.053)/kWh for the northern part of the country, VND 1,107.1/kWh for the central part, and VND 1,012.0/kWh for.

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Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems. The updated scheme highlights the growing importance of storage in stabilizing the.

Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for solar power, with a notable emphasis on encouraging battery energy storage systems (BESS). This policy move, effective throughout 2025, was formalized through Decision.

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