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How much is the price of India's special energy storage battery



Overview

Currently, the cost of battery-based energy storage in India is INR 10.18/kWh, as discovered in a SECI auction for 500 MW/1000 MWh BESS. The government has launched viability gap funding and Production-Linked Incentive (PLI) schemes to make battery storage affordable.

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Battery pack prices sink to \$55/kWh — Will this spark India's energy storage surge?

Battery prices have fallen by nearly 50 per cent to around USD 55 per kilowatt-hour (kWh) in recent months, resulting in a significant correction in energy storage system tariffs, according to a report released by.

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BESS capital cost has plunged to \$150/kWh (Rs 2.5 Cr/MW) in India !! India has witnessed a remarkable plunge in battery storage prices since 2021. The latest SECI solar + storage auction results are a testament to this trend, with prices hitting a low of Rs 3.41/kWh. The key question is what BESS.

NTPC Vidyut Vyapar Nigam Ltd (NVVN)'s tender for 1,000 MWh (500 MW x 2 hours) of standalone battery energy storage systems (BESS) with viability gap funding in Rajasthan has resulted in tariffs range from INR 2.16 lakh (\$2.561)/MW/month to INR 2.19 lakh/MW/month. NTPC Vidyut Vyapar Nigam Ltd.

While some sources mention wholesale battery pack prices around \$55-60 per kWh for large utility projects, the reality for home users is quite different.

Based on current market data from major retailers, real residential battery costs in India are around ₹30,000 per kWh for quality lithium-ion.

The Union Minister for Power and New & Renewable Energy has informed that in the tariff-based competitive bid for installation of 500 MW / 1000 MWh Battery Energy Storage System (BESS) by the Solar Energy Corporation of India (SECI), the capacity charge discovered is Rs. 10.83 lac / MW / month.

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