

A-Core Container

Huawei Solomon Islands power energy storage equipment



Overview

How will the Solomon Islands invest in Huawei?

The contract between the Solomon Islands and Huawei will be funded by the Export-Import Bank of China, which leads the country's state investments overseas. The bank will loan almost Rmb450mn (\$66mn) to the country over a 20-year period at a 1 per cent interest rate to fund the project.

Who is financing a solar energy project in the Solomon Islands?

The Asian Development Bank, Saudi Fund for Development, and Solomon Power are all financing the project. A project is now underway on the Solomon Islands to help the country accelerate its renewable energy generation.

How is the Solomon Islands project funded?

The project is being funded by a \$10 million concessional loan and a \$5 million grant from the Asian Development Bank (ADB), while the Saudi Fund for Development and state-owned Solomon Power are providing \$10 million each. The government of the Solomon Islands is providing \$7 million.

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