

## A-Core Container

# Is energy storage equipment movable property



## Overview

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Real property that contains a solar energy, wind energy, farm waste energy, micro-hydroelectric energy, fuel cell electric generating, micro-combined heat and power generating equipment, or an electric energy storage system approved by the State Energy Research and Development Authority is exempt.

The Clean Energy Systems Exemption offered by New York State Real Property Tax Law (RPTL) Section 487 encourages the installation of certain energy systems in residential, commercial, institutional, and industrial applications, including solar, wind, and energy storage, among other eligible.

Solar energy property is equipment that uses solar energy to generate electricity, to heat or cool (or provide hot water for use in) a structure, or to provide solar process heat, excepting property used to generate energy for the purposes of heating a swimming pool. Solar energy property includes.

Certain qualified clean energy facilities, property and technology placed in service after 2024 may be classified as 5-year property via the modified accelerated cost recovery system (MACRS) under Provision 13703 of the Inflation Reduction Act of 2022. Owners of qualified facilities, property and.

Recent legislation (Chapter 99 of the Laws of 2025) amended the Tax Law to impose New York State and local sales tax, and the New York City unit fee, on sales of short-term rental unit occupancy. Effective on and after March 1, 2025, these amendments apply to collections of rent by an operator or.

Multiple tax incentives are available for the deployment of energy storage and

solar resources in New York State . These tax incentives are provided by both New York State and the federal government . Two major tax incentives are discussed in this document, along with a discussion of accelerated. What is electric energy storage equipment?

“Electric energy storage equipment” means a set of technologies capable of storing electric energy and releasing that energy as electric power at a later time.

Is power conditioning and transfer equipment considered energy property?

The power conditioning and transfer equipment are integral parts of the Energy Storage, and are therefore considered energy property. Therefore, X will include a properly allocated share of the shared power conditioning and transfer equipment costs to determine the section 48 credit for the Energy Storage.

What are some examples of thermal energy storage property?

Some commenters endorsed the proposed examples of thermal energy storage property, while other commenters requested additions, such as including “chilled water” to ice and electric boilers that use electricity to heat water and later use this stored energy to heat a building through the HVAC system.

Is co-located energy storage a separate energy property under Section 48?

After considering the comments received, the Treasury Department and the IRS confirm that even though shared power conditioning and transfer equipment is integral to a qualified facility for which the section 45 credit is claimed, co-located energy storage technology remains a separate energy property under section 48.

Is energy property a “system” or “equipment”?

For example, a commenter highlighted the statutory language and pointed out that certain definitions of energy property use the word “equipment” as opposed to “system.”.

Does a HVAC system qualify as a thermal energy storage property?

Section 48 (c) (6) (C) (i) (I) requires that thermal energy storage property is directly connected to a heating, ventilation, or air conditioning system, but

does not include the HVAC system itself as eligible thermal energy storage property. Therefore, these comments are not adopted because they would be inconsistent with the statute.

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