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Italian telecommunications base station wind power lawsuit



Overview

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(Reuters) -CK Hutchison Holdings' Italian telecommunications unit, Wind Tre, is the target of a probe alleging that it evaded taxes during a 3.4-billion-euro (\$3.52 billion) asset sale to Cellnex Telecom SA, Bloomberg News reported on Thursday. The Italian finance police probe is focused on Wind.

CK Hutchison Holdings Ltd.'s telecommunications unit in Italy, Wind Tre SpA, is facing significant scrutiny amid allegations of tax evasion tied to a substantial asset sale. The transaction, valued at approximately \$3.6 billion, involved the sale of several thousand mobile phone towers to Cellnex.

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Case C-368/19: Order of the Court (Eighth Chamber) of 16 January 2020 (request for a preliminary ruling from the Consiglio di Stato — Italy) — Telecom Italia SpA, Wind Tre SpA, Vodafone Italia SpA, Lindam Srl v Roma Capitale, Regione Lazio, Vodafone Italia SpA, Telecom Italia SpA, Wind Tre SpA.

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