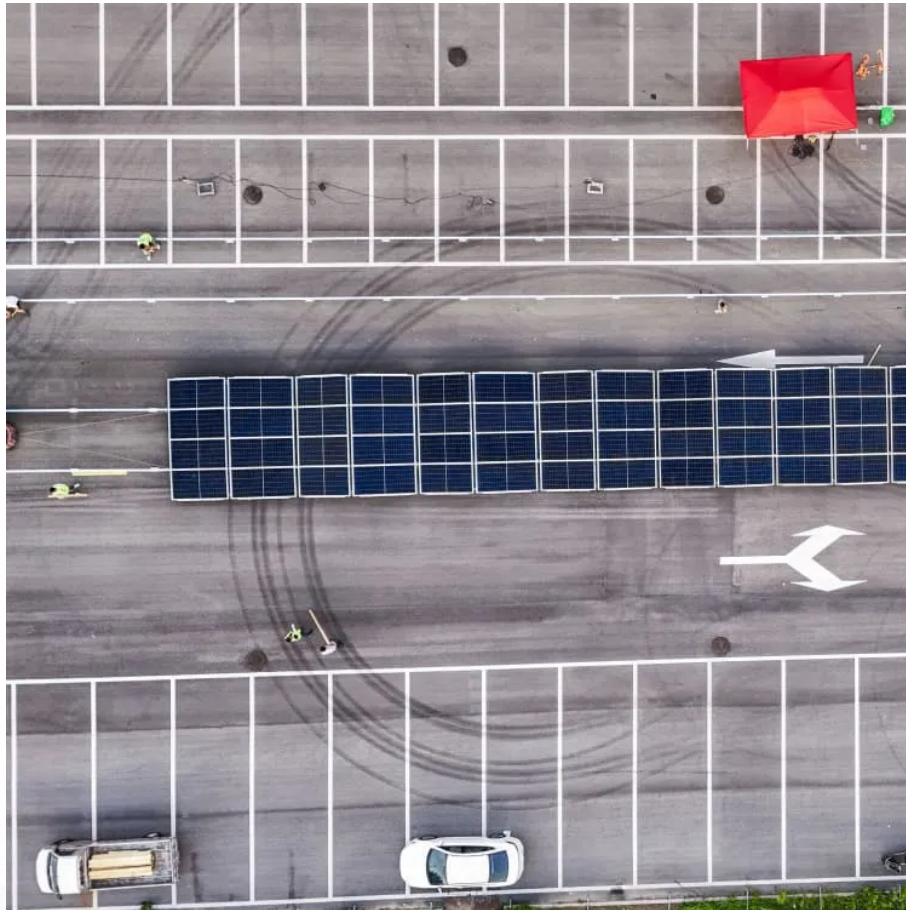


## A-Core Container

# Korean energy storage battery purchase



## Overview

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SEOUL (Reuters) -South Korea's Samsung SDI is discussing supplying ESS (Energy Storage System) batteries to Tesla in an order reported to be worth around 3 trillion won (\$2.11 billion) or more. The deal, if signed, would mark the latest push by Tesla to reduce reliance on China for key parts. Will South Korea repurpose battery production lines to produce energy storage systems?

Tesla has signed deals with South Korean companies, Samsung Electronics and LG Energy Solution, to source chips and batteries in recent months. South Korean battery makers are also scrambling to repurpose electric vehicle battery production lines to produce energy storage systems, hit by the elimination of U.S. subsidies.

Does South Korea have a battery industry?

But South Korea's battery industry faces mounting pressure from China, whose manufacturers, led by CATL, currently account for nearly 90 percent of global energy storage battery capacity. CATL expanded its footprint in January by establishing a South Korean subsidiary, signaling an aggressive push into the local market.

Will South Korea install 540 megawatts of battery energy storage systems?

The Ministry of Trade, Industry and Energy unveiled plans for a nationwide tender to install 540 megawatts of battery energy storage systems (BESS), marking the country's first major government-led deployment of its kind. The project is part of a broader effort to modernize South Korea's power grid and support the transition to renewable energy.

Why is South Korea launching a 540mw battery energy storage tender?

South Korea is ramping up its battery energy storage deployment with a new 540MW tender to stabilize the grid and support renewable energy growth. Learn how this move strengthens both domestic resilience and global market leadership.

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