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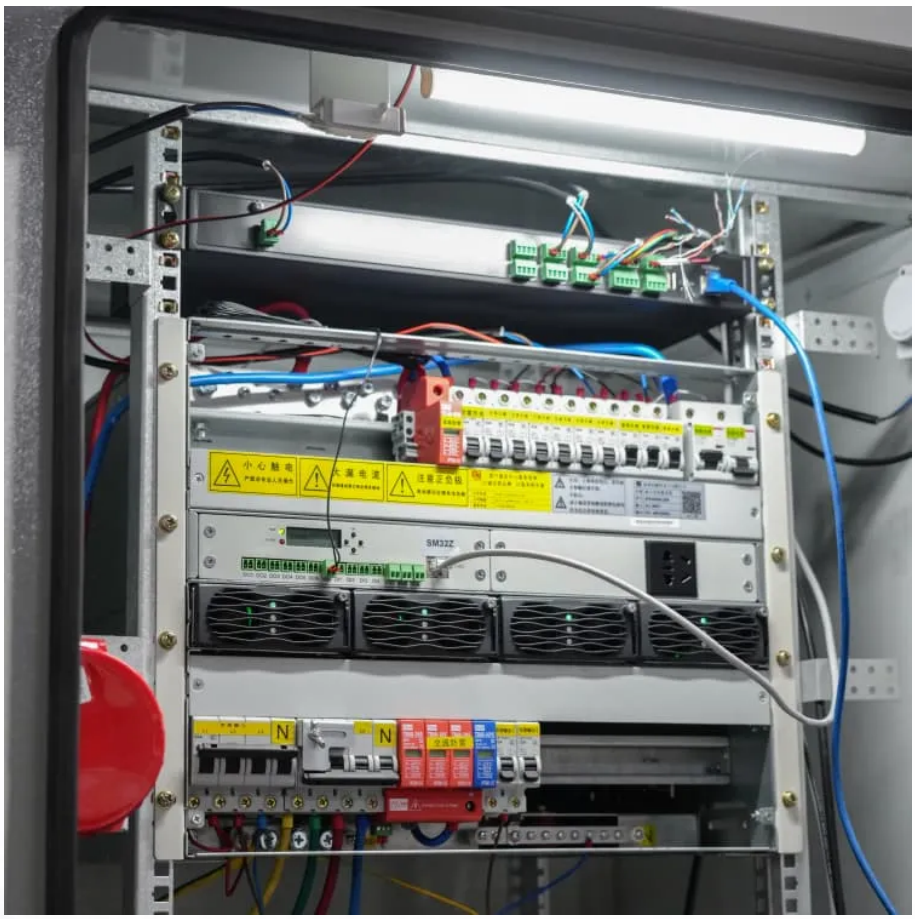
Lithuania Wind Solar and Energy Storage Project



Overview

As Lithuania strengthens its commitment to renewable energy and energy independence, an increasing number of government-backed subsidies and loan programs are available in 2025 for households and businesses investing in solar panels, wind energy, and energy storage systems.Will European energy sell Lithuanian wind & solar project to Energix?

Danish renewable energy firm European Energy A/S has agreed to sell a Lithuanian wind and solar project with a combined capacity of up to 470 MW to Israeli power producer Energix Renewable Energies Ltd (TLV:ENRG). Image by European Energy. The deal is expected to be completed later in 2025, European Energy said.

What are Lithuania's energy independence projects?

Lithuania's offshore wind parks is one of the most important Lithuanian energy independence projects. The projects will significantly increase the production of electricity from renewable energy sources, thus reducing Lithuania's dependence on electricity imports and ensuring low electricity prices for residents.

Can Lithuania generate 45% of its electricity from renewable sources?

Lithuania, in particular, aims to generate 45% of its electricity from renewable sources by 2030 as part of its energy independence strategy. Currently, around 50% of the country’s electricity consumption is met through imports.

Will Lithuania's offshore wind farms generate a lot of green electricity?

The offshore wind farms, which will begin to operate by 2035 in the part of the exclusive economic zone of the Republic of Lithuania in the Baltic Sea near Palanga with a capacity of approximately 1,4 GW, are expected to generate up to 6 TWh of green electricity per year, which would meet up to a half of Lithuania’s current electricity demand.

When will a wind farm & photovoltaic project be completed?

Image by European Energy. The deal is expected to be completed later in 2025, European Energy said. The transaction covers a wind farm with an estimated capacity of about 140 MW and a photovoltaic facility of up to 330 MW. The overall project still requires some work before construction can begin.

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