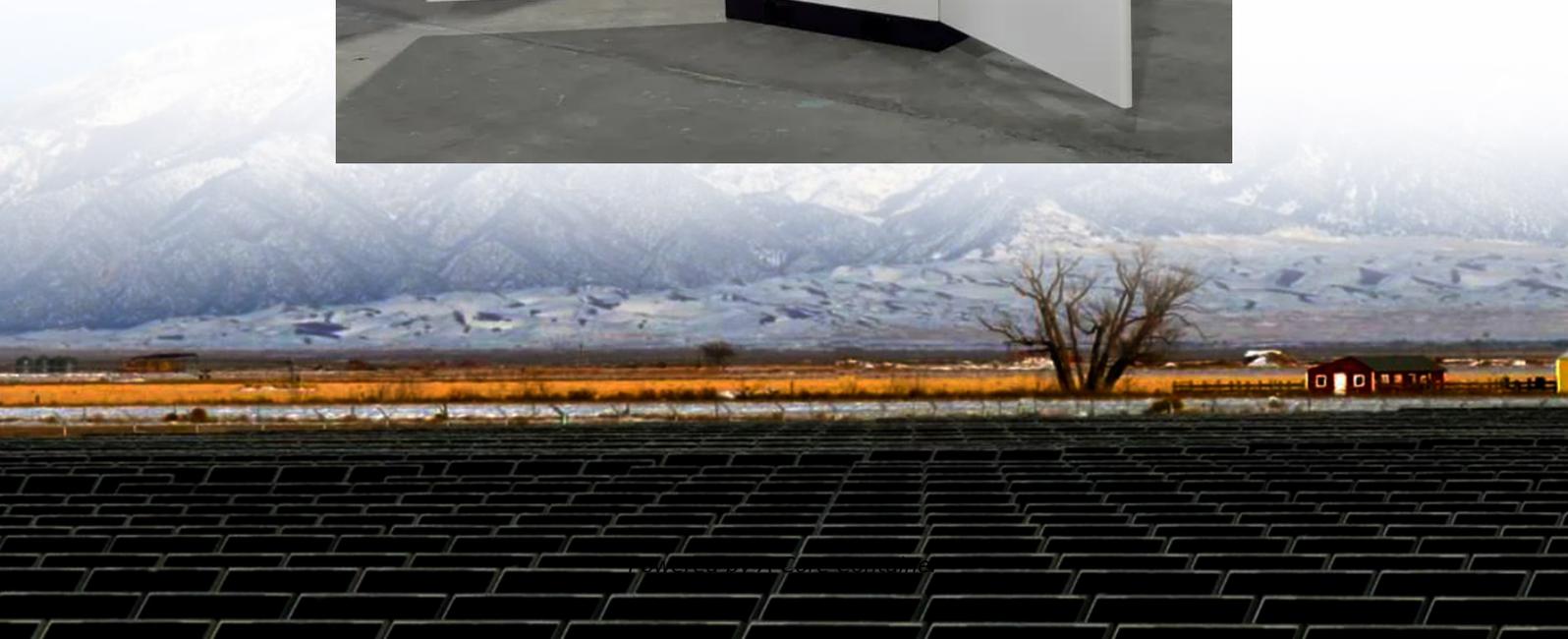


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Malta energy storage equipment manufacturers supporting



Overview

Siemens Energy Ventures, Alfa Laval and existing shareholders help Malta accelerate the global transition to a secure and decarbonized energy future. What is Malta's long-duration energy storage system?

Malta's utility-scale, long-duration energy storage system uses steam-based heat pump technology to deliver dispatchable, cost-effective energy. Malta's long-duration energy storage solution is already being deployed. Hear directly from the voices working alongside us to advance reliable, sustainable energy solutions.

How does energy storage work in Malta?

Malta's innovative long-duration energy storage technology stores electricity as thermal energy from eight hours to eight days or longer, later returning it to the grid to meet hourly, daily, and weekly needs.

Who invested in Malta energy?

CAMBRIDGE, Mass.-- (BUSINESS WIRE)--Malta Inc., a leader in long-duration energy storage, today announced that it has closed on a round of financing provided by a group of investors including Siemens Energy Ventures and Alfa Laval as well as existing shareholders Breakthrough Energy Ventures, Proman, Chevron Technology Ventures, and Piva Capital.

Is Malta the first company to commercialize a thermoelectric energy storage system?

Christian Bruch, President and CEO of Siemens Energy, said, "Malta's innovative thermoelectric energy storage system offers a flexible, cost-effective and scalable solution for the storage of energy over long periods of time. With our support, Malta is well positioned to be the first company to commercialize such a solution globally.

How efficient is Malta's thermal storage system?

Malta's system also achieves a power-to-power charge/discharge round-trip efficiency (RTE) of up to 60%, which is about 50% higher than other thermal storage systems without heat pump charging.

What is Malta's Energy & Climate Strategy?

This project is in alignment with Malta's energy and climate strategies, as it emphasises the integration of energy emanating from renewable sources and the mitigation of energy curtailment, thus enhancing energy security and reducing carbon emissions.

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