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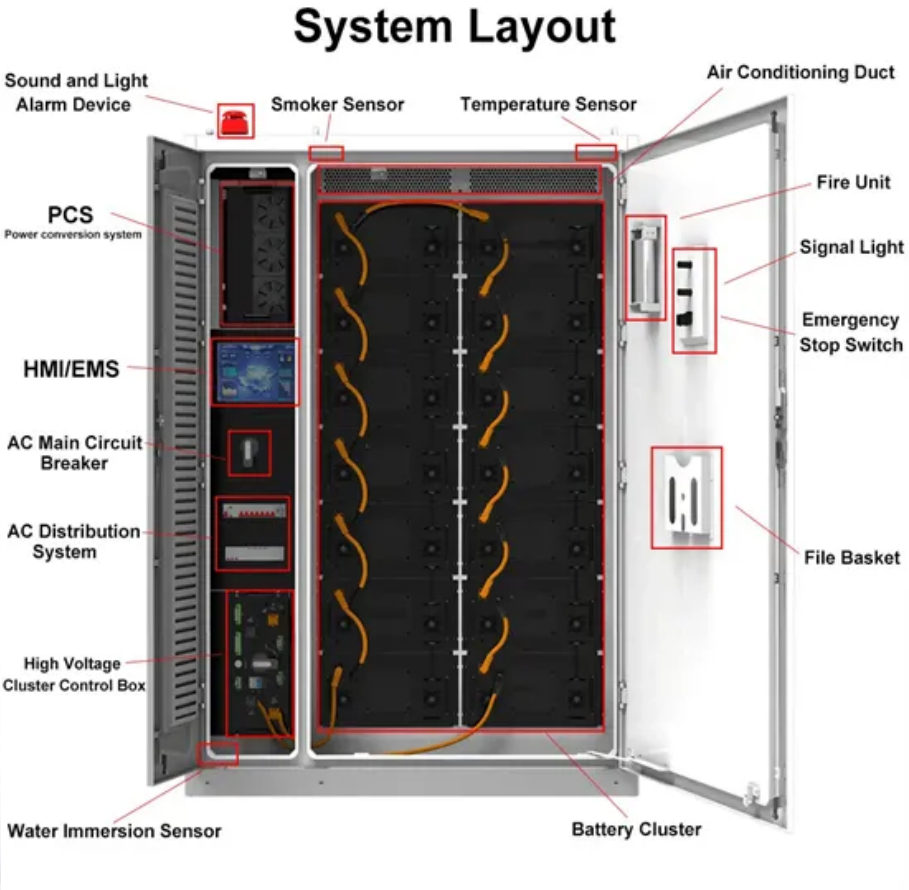
Niue Industrial and Commercial Energy Storage Peak-Valley Arbitrage Program



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Overview

What are arbitrage revenue and storage technology costs?

Arbitrage revenue and storage technology costs for various loan periods as a function of storage capacity for (a) Li-ion batteries, (b) Compressed Air Energy Storage, and (c) Pumped Hydro Storage. Fig. 11 c shows the current cost of PHS per day and the arbitrage revenue with round trip efficiency of 80%.

Can arbitrage characteristics and breakeven costs guide energy storage system development?

The results indicate that the arbitrage characteristics and breakeven costs can be used to guide the choice of energy storage system development (capacity, effectiveness, and cost) and to determine the constraints and potential economic benefits for stakeholders who are considering investing in energy storage systems.

How does energy storage cost affect arbitrage revenue?

As shown by the three curves, when the loan period is more extended from 5 years to 20 years, the revenue is increased, which allows for a higher breakeven cost of capacity cost of the energy storage plant. However, when efficiency drops, this decreases arbitrage revenue such that the breakeven capacity cost also decreases.

How can energy storage technologies be analyzed for maximum profitability?

Based on the above arbitrage revenue and capacity costs, the potential selections of energy storage technologies can be analyzed in more detail for maximum profitability once breakeven costs are achieved via attainment of technology readiness and/or system cost reductions.

What is the shadow area between storage integration and arbitrage?

The shadow area between these two curves is the range of potential profit for arbitrage. Near the middle of this range, profit will be maximized while outside

of this range, storage integration will result in a net economic loss. Fig. 10.

What is economic benefit evaluation for energy storage?

The economic benefit evaluation for energy storage is an important part to investigate the feasibility of the project, which offers an essential basis for the scientific decision-making in the early stage of project implementation and provides the technical support for distributed energy storage system project investment.

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