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Price of inverters produced in Southern Europe



Overview

Europe Solar Inverter analysis includes a market forecast outlook for 2025 to 2030 and historical overview. Get a sample of this industry analysis as a free report PDF download.

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The Europe Solar Inverters Market Report is Segmented by Inverter Type (Central Inverters, String Inverters, and Micro Inverters), Application (Residential, Commercial and Industrial, and Utility-Scale), and Geography (Germany, United Kingdom, Italy, France, Spain, Nordic Countries, Turkey, Russia).

Europe Solar Inverters Industry by Inverter Type (Central Inverters, String Inverters, Micro Inverters), by Application (Residential, Commercial and Industrial, Utility-scale), by Germany, by United Kingdom, by France, by Spain, by Italy, by Nordic Countries, by Turkey, by Russia, by Rest of Europe.

The European solar inverter market is set to grow from USD 2.85 billion in 2024 to USD 3.66 billion by 2029, with a growth rate of 5.06% annually. This growth is driven by government incentives, investments in solar energy, and a focus on reducing carbon emissions. Germany is the largest market.

Europe Solar Inverter Market size was USD 3153.67 million in 2024 and will expand at a compound annual growth rate (CAGR) of 4.5% from 2024 to 2031. Europe Solar Inverter Market Report 2025 Market Size Split by Product Type (Central Inverter , String Inverter , Micro Inverter), by End Use.

The Europe PV inverter market was estimated at USD 10.5 billion in 2024. The market is expected to grow from USD 12.7 billion in 2025 to USD 37.9 billion in 2034, at a CAGR of 12.9% according to Global Market Insights Inc. Rapidly evolving regulatory frameworks to support PV inverter deployment.

The Europe PV inverter market was worth USD 3.18 billion in 2024. The

European market is projected to reach USD 7.65 billion by 2033 from USD 3.51 billion in 2025, rising at a CAGR of 10.24% from 2025 to 2033. Photovoltaic (PV) inverters are playing an indispensable role in converting direct. How big is the European solar inverter market?

The European solar inverter market is set to grow from USD 2.85 billion in 2024 to USD 3.66 billion by 2029, with a growth rate of 5.06% annually. This growth is driven by government incentives, investments in solar energy, and a focus on reducing carbon emissions. Germany is the largest market, followed by the UK and France.

What is the global solar inverter market size?

The Report Offers the Market Size in Value Terms in USD for all the Abovementioned Segments. The Europe Solar Inverter Market size is estimated at USD 2.99 billion in 2025, and is expected to reach USD 3.83 billion by 2030, at a CAGR of 5.06% during the forecast period (2025-2030).

Who dominated the Europe solar PV inverters market in 2023?

The Rest of Europe dominated the Europe solar PV inverters market share in 2023. Power Electronics SL; SMA Solar Technology AG; Solaredge Technologies Inc; Fimer SpA; Delta Electronics Inc.; and GoodWe Technologies Co. Ltd are the leading companies operating in the Europe solar PV inverters market.

Who are the key players in the European solar inverters market?

The European solar inverters market is highly fragmented. The key players (in no particular order) in the market include FIMER SpA, Schneider Electric SE, Siemens AG, Mitsubishi Electric Corporation, and General Electric Company, among others. Need More Details on Market Players and Competitors?

Which countries use the most solar inverters?

Germany is the largest market, followed by the UK and France. Central inverters for large solar projects are expected to dominate, while micro inverters for homes are also growing. Hybrid inverters, which combine solar and battery storage, are gaining popularity as more people seek energy independence.

Who makes the most solar PV inverters in the world?

In 2023, the global shipment of solar PV inverters reached 536 GWac, with Chinese solar inverter manufacturers responsible for half of these shipments. Companies like Huawei, Sungrow, and Ginlong Solis dominate the top ranks, securing more than 50% of the global market share.

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