

## A-Core Container

# Recent energy storage price trends



## Overview

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Around the beginning of this year, BloombergNEF (BNEF) released its annual Battery Storage System Cost Survey, which found that global average turnkey energy storage system prices had fallen 40% from 2023 numbers to US\$165/kWh in 2024.

A new Q1 2025 report from Anza, a subscription-based data and analytics software platform, analyzes list-price trends and key factors shaping pricing for energy storage systems.

From 2022 to 2025, energy storage costs have gone down each year. In 2022, a home system cost about \$1,000 per kWh. In 2023, the price dropped to \$600 per kWh. By 2024, it was \$400 per kWh for many systems. In 2025, most people pay between \$200 and \$400 per kWh.

ACP and Wood Mackenzie's latest Energy Storage Monitor highlights rapid growth in Texas and California, where grid operators ERCOT and CAISO have been particularly eager to embrace storage as a solution to constraints and resiliency concerns.

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