



## A-Core Container

# **Serbia's foreign trade in energy storage products**



## Overview

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How many MW of battery storage will be developed in Serbia?

Up to 200 MW of battery storage will be developed across the sites. Image: Ministry of Mining and Energy, Tanjug Plans for 1 GW of new solar in Serbia are set to go ahead after the signing of an implementation agreement.

How much electricity does Serbia get from fossil fuels?

Serbia currently gets more than 60% of its electricity from fossil fuels. The contract is the latest in a line of solar projects backed by Serbia's Ministry of Mining and Energy this year, which includes plans for a 1 GW solar panel factory and another 500 MW of solar.

Does Serbia have a solar project?

The contract is the latest in a line of solar projects backed by Serbia's Ministry of Mining and Energy this year, which includes plans for a 1 GW solar panel factory and another 500 MW of solar. Figures from the International Renewable Energy Agency state Serbia had deployed a total 137 MW of solar by the end of last year.

What countries trade with Serbia?

Serbia's main trading partners are Germany, Italy, China, and Russia. EU member states, the United States, Russia, China, and the neighboring Balkan countries are very active in Serbia, focusing on procurements, investments, continued trade liberalization, energy, and infrastructure.

What is Serbia's energy investment plan?

The Ministry of Mining and Energy has announced a €15 billion investment plan for the electricity sector in next several years, expecting to reach more than 3 GW of renewable energy production plants. The main players and investors in the Serbian Energy Sector are:.

## Why should you invest in Serbia?

Despite its relatively small size, Serbia's emerging economy represents significant opportunities for exports and investments across a wide range of sectors, particularly infrastructure, ICT, healthcare, agribusiness, energy, and environmental technologies.

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### **Contact Us**

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