

## A-Core Container

# Two solar energy storage projects merged



## Overview

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Arevon Energy 's Eland Solar-plus-Storage Project combines 758 megawatts (MWdc) of solar with 300 MW/1,200 megawatt hours of battery storage. Eland 1 reached commercial operation in December 2024, and Eland 2 recently commenced full operation.

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Austin, Texas - December 18, 2024 - Today, Ørsted announced it is divesting a 50% equity stake in three U.S. onshore projects to Energy Capital Partners (ECP), a leading energy transition-focused investor and the largest private owner of power generation and renewables in the US. The farm-downs.

One of the US's largest solar + battery storage projects is now fully online in Mojave, California. Arevon Energy 's Eland Solar-plus-Storage Project combines 758 megawatts (MWdc) of solar with 300 MW/1,200 megawatt hours of battery storage. Eland 1 reached commercial operation in December 2024.

More than 1.1 GWh of energy storage, the majority of it developed alongside solar projects, is due to come online by the end of next year after three more big US funding announcements. The United States' burgeoning utility-scale energy storage market has seen three funding announcements commit \$995.

TotalEnergies, a diversified multinational energy company, announced the sale of 50% of a portfolio of 2 GW solar and battery energy storage projects in Texas to Apollo, a New York-based asset management firm. The transaction will provide the company \$800 million in cash, with \$550 million in.

Ørsted, a leader in renewable energy, has announced the divestment of a 50% equity stake in three major US-based projects to Energy Capital Partners (ECP), a prominent investor in energy transition infrastructure. This deal forms part of Ørsted's ongoing divestment strategy and aligns with its goal.

Today, Ørsted announced it is divesting a 50 % equity stake in three US onshore projects to Energy Capital Partners (ECP), a leading energy transition-focused investor and the largest private owner of power generation and renewables in the US. The farm-downs include two solar farms in Texas.

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### Contact Us

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