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Uzbekistan Energy Storage Project Construction Project



Overview

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Sumitomo Corporation (Head Office: Chiyoda-ku, Tokyo; Representative Director, President and Chief Executive Officer: Shingo Ueno) has, together with ACWA Power (Head Office: Riyadh, Kingdom of Saudi Arabia; Chairman: Mohammad Abunayyan; hereinafter "ACWA"), Shikoku Electric Power Co., Inc. (Head.

The European Bank for Reconstruction and Development (EBRD) is providing a comprehensive financing package of US\$ 142 million (€121 million) for two special-purpose vehicles (SPVs) that will develop Uzbekistan's and Central Asia's largest combined solar photovoltaic and battery energy storage.

Uzbekistan's energy portfolio has historically been dominated by natural gas. Japan's Sumitomo Corporation, Shikoku Electric Power (Yonden), Chubu Electric Power, and Saudi's ACWA Power have secured financing agreements to develop Uzbekistan's largest solar and battery energy storage system (BESS).

ADB and partners mobilize financing for solar and battery projects in Uzbekistan bringing clean energy to around 600,000 homes and promoting green growth. TASHKENT, UZBEKISTAN (29 October 2025) — The Asian Development Bank (ADB), together with ACWA Power Company, Sumitomo Corporation, Chubu.

The project involves 1,000 MW solar power and 1,336 MWh battery storage in Samarkand and Bukhara. Construction is scheduled to complete post-2027

with a 25-year power purchase agreement. Financing involves Japan Bank for International Cooperation, Asian Development Bank, and others. Uzbekistan aims.

The European Bank for Reconstruction and Development (EBRD) is providing \$142 million in financing to two ACWA Power-led solar-plus-storage projects in central Uzbekistan. The EBRD has signed a financing package that will support the development of two large-scale solar-plus-storage projects in.

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